

Table 4 Summary of cash flow

R thousand	2023/24			2022/23		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	1) 1 714 845 974	115 521 385	1 351 082 260	1 702 317 793	114 088 304	1 354 762 032
Departmental requisitions	2) 2 044 928 372	184 138 402	1 711 265 914	2 009 156 766	220 914 832	1 675 240 191
Voted amounts	3) 1 065 041 658	74 514 920	905 959 349	1 088 182 405	113 962 856	932 288 040
Direct charges against the NRF	982 826 497	109 623 482	805 306 564	920 974 361	106 951 976	742 952 151
Debt-service costs	354 516 064	57 361 440	277 715 290	308 459 149	49 904 931	238 082 435
Provincial equitable share	585 085 919	49 019 524	494 563 915	570 868 206	52 815 983	473 383 580
General fuel levy sharing with metropolitan municipalities	15 433 498	-	10 288 998	15 334 823	-	10 223 214
Skills levy and SETAs	22 712 959	2 875 001	19 219 679	20 808 850	3 849 703	17 840 398
Other costs	4 576 057	367 517	3 518 682	4 409 503	381 359	3 422 524
Payments in terms of Section 70 of the PFMA	502 000	-	-	1 093 830	-	-
Denel (Public Enterprise)	-	-	-	204 700	-	-
Land and Agricultural Development Bank of South Africa	502 000	-	-	889 130	-	-
Contingency reserve	357 517	-	-	-	-	-
National government projected underspending	(797 300)	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2 500 000)	-	-	-	-	-
Main budget balance	(330 082 398)	(68 617 017)	(360 183 653)	(306 838 972)	(106 826 528)	(320 478 159)
Scheduled redemptions	(155 515 000)	(37 761 473)	(143 607 406)	(90 324 040)	(342 070)	(21 251 862)
Domestic long-term loans	(106 569 000)	(207 240)	(96 462 670)	(74 562 440)	(342 070)	(5 490 262)
Foreign long-term loans	(48 946 000)	(37 554 233)	(47 144 736)	(15 761 600)	-	(15 761 600)
Eskom debt-relief arrangement	(78 000 000)	-	(44 000 000)	-	-	-
Gross borrowing requirement	(563 597 398)	(106 378 490)	(547 791 059)	(397 163 012)	(107 168 598)	(341 730 021)
Total financing	563 597 398	106 378 490	547 791 059	397 163 012	107 168 598	341 730 021
Domestic short-term loans (net)	48 000 000	13 834 468	108 585 221	(25 577 428)	(4 717 097)	(30 321 804)
Domestic long-term loans (gross)	375 800 354	21 555 933	282 437 515	322 419 979	16 828 478	272 747 637
Loans issued for financing (gross)	375 440 000	21 583 826	282 569 707	321 069 180	16 828 478	272 661 123
Loans issued (gross)	435 979 000	25 706 739	336 375 011	378 739 037	19 538 777	319 199 986
Discount	(60 539 000)	(4 122 913)	(53 805 304)	(57 069 857)	(2 710 299)	(46 538 863)
Loans issued for switches (net)	360 354	(27 893)	532 093	86 514	-	86 514
Loans issued (gross)	23 139 322	7 441 713	49 031 941	8 874 774	-	8 874 774
Discount	(4 299 144)	(1 162 323)	(6 651 823)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)	(18 519 824)	(6 307 283)	(39 848 025)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	-	-
Repo out	-	131 834	5 078 812	11 902 536	29 969	9 753 877
Repo in	-	(131 834)	(5 743 097)	(11 238 251)	(29 969)	(9 753 877)
Foreign long-term loans (gross)	45 875 000	18 754 100	33 739 780	64 465 588	5 596 913	64 465 588
Loans issued for financing (gross)	45 875 000	18 754 100	33 739 780	64 465 588	5 596 913	64 465 588
Loans issued (gross)	45 875 000	18 754 100	33 739 780	64 465 588	5 596 913	64 465 588
Change in cash and other balances	93 922 044	52 233 989	123 028 543	35 854 873	89 460 304	34 838 600
Surrenders/Late requests	6 817 031	261 173	21 531 274	3 016 042	400 240	17 820 202
Outstanding transfers from the Exchequer to PMG Accounts	-	977 275	(4 357 780)	5 511 065	14 583 850	43 736 905
Cash flow adjustment	-	-	-	(1 365 284)	-	-
Changes in cash balances	87 105 013	50 995 541	105 855 049	28 693 050	74 466 214	(26 718 507)
Change in cash balances	87 105 013	50 995 541	105 855 049	28 693 050	74 466 214	(26 718 507)
Opening balance	7) 234 551 013	179 691 505	234 551 013	263 244 063	364 428 784	263 244 063
SARB accounts	114 050 408	99 724 054	114 050 408	134 548 530	157 446 097	134 548 530
Corporation for Public Deposits	8) -	-	-	-	30 000 000	-
Commercial Banks - Tax and Loan accounts	120 500 605	79 967 451	120 500 605	128 695 533	176 982 687	128 695 533
Closing balance	147 446 000	128 695 964	128 695 964	234 551 013	289 962 570	289 962 570
SARB accounts	86 446 000	86 911 294	86 911 294	114 050 408	161 501 086	161 501 086
Corporation for Public Deposits	8) -	-	-	-	20 000 000	20 000 000
Commercial Banks - Tax and Loan accounts	61 000 000	41 784 670	41 784 670	120 500 605	108 461 484	108 461 484

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.